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THE SUGAR MARKET.

Raw sugar received.

The American Sugar Reining Company purchased 4,000 bags Porto Ricos, prompt shipment, at 5.77 cents, or 25 points below the price at which the last sale was closed. Holders of raws increased their offerings owing to a gain of 1,000 tons in Cuban shipments over last week.

The refined market was unchanged the refined market was unchanged to be provided by the results of the

	2,73%.
	1.710
France	800.
Russia.	4 (50)
Belgium	230.
Holland	220.
Other countries.	796,
Total	8.254

FINANCIAL NEWS AND COMMENT

Developments in War Cause Depression in the Financial District.

URGENT CALL FOR WHEAT

Demand Extends From France and England to Italy and Other Countries.

hardly an adequate reflection of the actual change of feeling. Perhaps Wall Street had been unduly optimistic as to ally the duration of the great conflict. Perhaps, too, the day's news from the theatre of war coincided with a growing realization of the widening of the area of business activity that is being adversely and of the obstacles that must be actual expect business. But sentiment the actual expect business, but sentiment the actual expect business, but sentiment the duration of the great conflict Per-

ization of the widening of the area of business activity that is being adversely business. After the close of the market obtained as a conflicting statements were heard as to the actual of the obstacles that must be averaged business and of the obstacles that must be averaged business and the conflicting statements were heard as to the actual of the actual of the actual of the actual export business but santiness, but sant

exports for the fourth successive month Imports were \$160,178,000, a new high record, while exports were \$154,092,000 For the seven months of the year the export balance was only \$59,625,000, a export balance was only \$59,623,000, as compared with an excess of exports of \$307,907,000 at the same time a year ago. The figures just given out do not cover the period of complete dislocation of foreign trade following the outbreak of the European war. The statement for the present month when it comes in will show the effect of this blockade. In the past few days grain shipments have started to move freely, but the improvement in this respect can hardly offset. ment in this respect can hardly offse the failing off in other directions. In cidentally the figures will explain el-quently why the reduction of Government revenues is pressing for attention.

The resumption of the conference Washington over the formulation of plans for Government assistance in financing the cotton crop was a feature of the day's news. In this regard there seems to be some ground for consolation in that the sentiment expressed by the leading spirits at this meeting was strongly against the most drastic emergency measures proposed in the line of valorization schemes. The plan of ware-housing cotton and issuing receipts against the same which are to be security for loans at the bank may be less objectionable,, that is provided it is left to the Raw Recedes Further-4,000 Bags discretion of the banks whether or not the loans shall be made. But the Govern-ment idea apparently is that these ware-Raw sugar receded further yesterday.

The American Sugar Reining Company purchased 4,000 bags Porto Ricos, prompt shipment, at 5.77 cents, or 25 points below

in prices, and if the new levels are maintained for the remainder of the year, operations of steel companies for the last six months will show marked improvement over those of the first half. Fear of a shortage of manganese is passing, due to arrangements with English producers for the resumption of shipments this week. Within a fortnight it is expected that the movement of this important alloy from Great Britain and South America will assume fair propor-

THE GRAIN MARKETS. Immense Wheat Sales for Export-

All Prices Rise.

The air was filled with wheat and flour export advices yesterday. Since the commencement of the week the fresh

business has been estimated at close to 1.750,000 bushels This includes 400,000 bushels to France, about 700,000 bushels

bushels to France, about 700,000 bushels to M-ditteranean ports and some sales to the United Kingdom. Claim was again made that foreigners were in the market for huge quantities of flour, important bids emanating from Norway. Sweden and Denmark.

Witeat quotations naturally leaped in response to the news. The highest prices for the season were overtopped Immediately after the outset of the season values tended upward, led by the Northwestern markets, which were under the influence of the alleged unparalleled flour inquiry. Once more mention was made of a vuinerable technical position of the market, owing to the elimination of the short interest, but no decided opposition developed.

Sentiment in the financial district was high basis. Likewise there was periodical distinctly depressed yesterday by the in-ferences drawn as to the financial bearing of the latest developments in the Euroor the latest developments in the outside absorption was noted, based partly on the supposition that recent events to the news of German successes was

Domestic users of flour were paying

h	Wheat:	Open-	Migh.		Cloe-	Prev.
0	gentember	2014	10334	9914	103	994
	December	16314	10724		107	10254
8	May		113%	110	11814	110%
-	September	79%	20	7914	10	***
10	December	6514	71	6314	7874	775
0.	May	71%	7316	71%	781/	717
	Sentember	48%	4044	45%	46%	
ıt	December	478	454	47%	12%	4614
30	May	50	51	197/	50%	14.5
20	0	pen- 1	Heb.	Low-	Clos	494
		ng	est.	est.		Prev
11	September 2	2.00	22.00	21.00	ing 21.35	close.
e			21.60	21.25		22 00
	Lard:	1140	24.90	21.20	21.65	21.02
-	September 1	0.00	10 07	2.97	10.06	10 01
	January 1		10.55	10.42	10.55	10.50
et	Ribs:		400	10.72	10.00	19.00
1-	September 1	2 80	19.67	19 87	12.57	12.00
3.	January 1	1.16	11.22	11.12	11.22	11.00
nt	New York	whea	t price			11.24
**		Open-				Prev.
				est.		close
n	September			10,5550	111	
	December		**	**		10614

MONEY IN NEW YORK.

with 64-97 per cent, quoted for best names.
Domestic exchange on New York: Chicagolike discount: Mourteal—Par; St. Louis—85c
Proreign exchange was rery dull, with demand
fills quoted around 5.03 and cables at 5.06.

Bar silver in London, 24-46.
New York Clearing House statement; Rt.
hanges 5105-297.304; belances 512.652.346; United

Mediterranean were sold at 13.60 cents. On
August 1 copper available in Germany in small volume, writer New York Clearing House statement; Ex-changes \$153 927 334; balances \$12,452 346; United States Sub-Treasury credit balance, \$1,453,061.

the increased price for resultant price for a significant price of the control of

Interest on Idle Funds

Money awaiting investment may be deposited with this company in an account subject to check, on which interest will be allowed; or it may be placed on a time Certificate of Deposit commanding a better rate.

Your investment funds will thus be earning a defiaite income even though not permanently employed. Pamphlet outlining our various facilities will be mailed upon request.

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Guaranty Trust Company of New York 140 Broadway

Capital and Surplus,

London Office, 33 Lombard St., E. C.

OPPOSE LAKE SHORE MERGER. TWO MORE WAR FAILURES.

Importing Firm and Private Banker Bankrupt.

Two failures caused by the war were recorded in the United States District Court yesterday when involvitary pelitions in bankruptcy were filed against A. S. Lascelles & Co., importers, exporters and commission merchants of 8 Bridge and Andrew Curson as Springer and Curson and Curson as Springer and Curson as Springer and Curson an

Brass manufacturers continued to buy copper yesterday for nearby shipment at 12½ cents thirty days. It was pretty good opinion in the trade that second hands had been well cleaned out of their supplies, leaving the market for the most part in the hands of producers.

The premium of spot in London over the New York quotation was further diminished yesterday, the difference now being but a cent a pound, as compared with 3½ cents a week ago.

Clearances from the port of New York during the two closing days of last week and Monday as announced yesterday to-

and Monday as announced yesterday to-talled 4,262 tons of copper, making the month's total to date 15.404 tons. Curtailment in consumption of the metal came in the announcement that the Roebling Iron Works of Trenton had closed down for a week. This step fol-lowed a similar suspension a month ago.

L. Vogelstein of the copper seiling agency bearing his name has just re-turned from Europe via Montreal with an interesting experience to relate, as he was n Berlin when mobilisation orders were given. Concerning copper and other metals he made this statement to the

was selling at 13.80 cents. When I reached London copper available there was celling at £65, or 14 % cents, and in

\$30,000,000

tion to Stop N. Y. Central Deal. in the Woolworth Building as an annex deposited;

which was the application made by the Company of New York at its office, 54 Wall Street, New York City, or in

BUSINESS TROUBLES.

POWERS-HATT PROCESS CORPORATION, manufacturing and seiling screens, 154 Nassau street, filed a petition in bank ruptcy; liabilities, 219,774, consisting of unsecured claims; assets, 2151. Receivers Appointed.

ARCHISIO BROS. restaurant, 121 West Forty-third street—Joseph Hanlon ap-pointed receiver by Judge Haxel; bond, 2500. ABRAHAM SCHWARTZ, instalment social 254 West 112th street-William Henkel, Jr., appointed receiver by Judge Hazel; Chicago, Burlington & Quincy bond, \$500.

Bohedules Filed.
FREDERICK S. STAATS, manufacturer of umbrella handles, 208 Canal street. Schedules in bankruptcy show liabilities of \$7,384 and assets of \$867. APPOPORT & BLEEFELD, clothing man-ufacturers, 104 Bowery, schedules in bank-rupicy show liabilities of \$3.791 and assets of \$1.475.

of \$1.475.

Assignments.

HORN & SACHAR.—Bernard Horn and Isaac Sachar, who composed the firm of Horn & Sachar, wholesale candy, \$5 Forsyth street, assignment to Arno E. Sandur. NDREW CUNEO, broker, 28 Mulberry street, assignment to Clarence S. Houghton.

COURT CALENDARS THIS DAY.

NEW YORK COUNTY Supreme Court—Appellate Term.—Recess
Supreme Court—Appellate Term.—Recess
Supreme Court—Special Term.—Recess
Supreme Court—Special Term.—Recess
Supreme Court—Special Term.—Recess
Supreme Court—Special Term.—Recess
Supreme Court—Appellate Term.—Recess
Supreme Court—Special Term.—Recess
Supreme Court—Special Term.—Recess
Supreme Court—Special Term.—Recess
Supreme Court—Appellate Term.—Recess
Supreme Court—Appellate Term.—Recess
Supreme Court—Special Term.—Recess
Supreme Court—Appellate Term.—Person Suprementation Suprem The American Company selling the states were selling and a serious design of the state of the st

Executor

The Farmers' Loan and Trust Company Nos. 16, 18, 20 & 22 William Street Branch Office, 475 Fifth Avenue

LONDON, 15 Cockspur St., e. W.; 26 Old Broad Street, E. Q. PARIS, 41 Boulevard Haussmann BERLIN, 56 Unter den Linden, N. W. 7

New York.

Travelers' Letters of Credit. Foreign Exchange.

Administrator

Guardian

Trustee

St. Louis & San Francisco Railroad Co.

To Holders of 4% Refunding Mortgage Gold Bonds

Due July 1, 1951:

Notice is given as follows:

1. More than 75% in amount of the outstanding bonds have been

2. Central Trust Company of New York certificates for deposited bonds ave been listed on the New York Stock Exchange; 3. Until October 1, 1914, bonds may be deposited with Central Trust

St. Louis, Berlin and Amsterdam with the depositaries in said cities; 4. In accordance with its notice, dated August 4, 1914, the Committee the proposed consolidation of their road will make no further purchases of coupons which matured July 1, 1914.

New York Central and Hudson New York, August 24, 1914.

FREDERICK STRAUSS, Chairman JAMES N. WALLACE, ALEXANDER J. HEMPHILL, EDWIN G. MERRILL, HARRY BRONNER, CHARLES W. COX. BRECKINRIDGE JONES,

JOLINE, LARKIN & RATHBONE, Counsel. CHARLES E. SIGLER, Secretary, 54 Wall Street, New York City.

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BLOWING OF PAPERS

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VAN ZILE VENTILATING CORP. 89 Cortlandt St. NEW YORK Phone 6387 Cort.

Railroad Company

Four Per Cent. Bonds Due Septem-

NOTICE IS HEREBY GIVEN THAT In pursuance of the trust agreement dated Febpursuance of the trust agreement dated February 1, 1882, by and between the Chicago, Burlington & Quincy Railroad Company and The New England Trust Company, The Following Four Per Cent. Bonds Due September 1, 1921, of said Railroad Company, issued under said trust agreement, have been drawn for payment, viz.:

One hundred and sixty-five (165) bonds

00 each, numbers
829 1234 1575 2080 2485 2950 3629
844 1247 1610 2089 2473 2961 8665
975 1262 1682 2043 2667 2974 3701 151 1057 1813 1637 2048 2662 3001 3707 218 1068 1814 1655 2086 2568 3011 3712

Trustees' Office, Room 32 (5th Floor), Mills Building. New York, Aug. 6, 1914. The Trustees have this day designated, by

THE COFFEE MARKET.

Demand for Local Spots Shows Improvement. The liquidating committee of the Coffee Exchange yesterday effected a fair number of switches into the December posi-

TO THE HOLDERS OF THE SIX PER CENT. COLLATERAL GOLD NOTES

KANSAS CITY RAILWAY AND LIGHT COMPANY,

To the Holders of Certificates of Deposit Representing said notes: The Committee representing the holders of

The Committee representing the holders of the Notes deposited under the agreement dated August 15, 1912, announces that it has arranged for the payment on September 1, 1914, at the office of THE NEW YORK TRUST COMPANY, 26 Broad Street. New York City, of interest on the Notes from March 1 to September 1, 1914, at the rate of seven per cent. per annum. The interest received by the Committee on the deposited Notes will be paid at said time and piece. Notes will be paid at said time and piace to the holders of Certificates of Deposit representing such Notes. The Notes and Certificates of Deposit must be presented for endorsement thereon of such payment and must be accompanied by the appropriate certificates of ownership required by the regulations issued under the Federal Income Tax Law.

Dated August 26, 1914. JOHN B. DENNIS, SAMUEL L. FULLER, JEROME J. HANAUER, JAMES J. STOREOW,

C. M. TRAVIS. Secretary

TO THE STOCKHOLDERS OF
St. Louis Southwestern Railway Co.
St. Louis Southwestern Railway Co.
St. Louis, Mo., August 2cth. 1914's
NOTICE is hereby given that the annua meeting of the Stockholders of St. Louis Southwestern Railway Company will be held at the General Offices of the Company in the Railway Exchange Building, Sixth and Olive Streets. In the City of St. Louis Mo., on Tuesday, October 5th, 1914, at nine o'clock A. M., for the election of Director of the Company, in conformity with the by-laws, and for the transaction of such other business as may begally come before said meeting.

The regular annual meeting of the Discotors of the Company will be held at the same place immediately after the adjournment of the Stockholders' meeting.

The stock transfer books of the Company will be closed on Saturday, September 5th, 1914, at twelve o'clock a. M. on Wednesday, October 7th, 1914.

ARTHUR J. TRUSSELL, Secretary.

Virginia-Carolina Chemical Co.

16 Exchange Place, Jersey City, N. 3.

Notice is hereby given that the Annual Meeting of Stockholders of the Virginia CAROLINA CHEMICAL COMPANY for the election of Directors and for the transaction of such other business as may lawfully combefore the meeting (including receiving the Annual Report of the Board of Directors and the ratification of the acts of the side Board since the last annual meeting of Stockholders) will be held at the principal office of the Company, 16 Exchange Place, Jersey City, County of Hudson, New Jersey, at 3 o'clock P. M. on Wednesday, the ladday of September, 1914 (this being the first Wednesday of September), in accordance with Article I, Section I, of the By-laws. The transfer books of the Company will not be closed for the purpose of the meeting, but (pursuant to the statute of the State of New Jersey) no share of stock can be voted on at said election which shall have been transferred on the books of the Company after August 12th, 1914.

THE BUCKEYE PIPE LINE COMPANY,

26 Broadway.

New York, N. Y. August 12, 1914.

A dividend of \$3.90 per share has been declared, payable September 15, 1914 to stockholders of record at the close of bustoness August 25, 1914.

All communications regarding payment or change of address should be sent to the undersigned not later than September 5, 1914. GEORGE CHESEBRO', Secretary.

CHICAGO GREAT WESTERN RAILROAD
First Mortgage 50-lear 4% Gold Bonds.
Coupon No. 16, due September 1, 1914,
from the First Mortgage 50 Year 4% Gold
Bonds of this Company will be paid upon
presentation on and after September 1, 1914,
at the temporary office of L. P. Morgan &
Co., 15 Broad Street New York
Chicago, Ill., August 12, 1914.

COTTONSEED OIL.

ber of switches into the December position and further liquidated open contracts.

Demand for local spots showed a little improvement and the market was firm. Rio 7s were quoted at 7% cents, and Santos 4s from 12% to 13 cents. Some Brazilian cost and freight offers were received, suggest ng brighter prospects for credit arrangements under which coffee can be brought here in freer volume. Rio and Santos spot markets on Monday were nominal. Westher in all of the five districts of Sao Paulo was fine, with a minum temperature of 39 1-5 degrees Fahrenhert reported in Campinas and Avare.

On Monday the steamship Austrian Prince cleared Rio with 21,000 bags of coffee for New Orleans.